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SUBJECT: RESUMED EIGHTH SESSION OF UNCTAD COMMITTEE ON COMMODITIES

1. THE SECOND PART EIGHTH SESSION OF COMMITTEE ON COMMODITIES OPENED JULY 21 WITH CHADHA (INDIA) PRESIDING. FIRST TWO DAYS CHARACTERIZED BY NO CONFRONTATIONAL INTERFACE BETWEEN G-77 AND GROUP B COUNTRIES. TENOR OF MEETINGS HAS BEEN FRIENDLY AND TECHNICAL IN NATURE. UNUSUAL CHARACTER OF SECOND MEETING OF COMMITTEE HAS LED TO BAFFLEMENT ON PART ON SECRETARIAT AND PRESIDENT ON HOW TO ORGANIZE DISCUSSION OF TOPICS, AND LACK OF ANY REAL AGENDA HAS EVOKED LANQUID DEBATE WITH RELATIVELY FEW DELEGATES INTERVENING. PART OF THE DIFFICULTY IS RESULT OF EXTREMELY LATE DISTRIBUTION OF DOCUMENTATION TO MEMBERS TO THE POINT WHERE SOME TRANSLATED VERSIONS ARE STILL NOT AVAILABLE.

2. OF THE FEW G-77 DELEGATIONS WHICH HAVE SPOKEN, ALL ENDORSED SPEEDY IMPLEMENTATION OF INTEGRATED COMMODITY PROGRAM.

SPECIAL PLEAS TO INCLUDE PERISHABLE PRODUCTS WITHIN PROGRAM VOICED BY INDIA AND ECUADOR. ALGERIAN STATEMENT WAS LIMITED OFFICIAL USE

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VERY MILD AND EXCLUSIVELY REPETITION OF WELL-WORN THEMES.

MALAYSIS QUESTIONED DESIRABILITY OF EXPORT TAX TO HELP FINANCE INTEGRATED PROGRAM AND SRI LANKA RAISED DOUBTS ON SAME MATTER.

3. ONLY GROUP B COUNTRIES SPEAKING IN PLENARY SESSIONS HAVE BEEN SWEDEN, FINALAND AND U.S. SWEDES TENDED TO ENDORSE NEED FOR ACTION ON COMMODITIES INCLUDING STOCKING ARRANGEMENT AND PRODUCTION CONTROLS BUT OPPOSED CONCEPT OF MULTILATERAL CONTRACTS. FINNS TOOK GENERALLY MORE CRITICAL LINE THAN SWEDES AND STUCK LARGELY TO POINTING OUT GAPS IN SECRETARIAT DOCUMENTATION. EC COUNTRIES AVOIDED SPEAKING, PARTLY ON GROUNDS OF LATENESS OF DOCUMENTATION, AND DUE TO FACT THAT THRE APPEARS TO BE LITTLE ENTHUSIASM TO SUPPORT INTEGRATED PROGRAM OR SPECIFIC PARTS THEREOF AT THIS TIME AT LEATS. RETICENCE ALSO DUE TO DIFFERENCES WITHIN EC ON BASIC APPROACH.

4. U.S. STATEMENT, FOLLOWING MENTION OF LATENESS IN RECEIVING DOCUMENTATION AND CAUTION THAT U.S. REMARKS WERE ONLY PRELIMINARY SINCE FULL REVIEW OF DOCUMENTS HAD BEEN IMPOSSIBLE, TOOK LINE PRAISING WORK OF SECRETARIAT IN DIFFICULT TIMING SITUATION BUT INDICATING THAT MATERIAL PRESENTED THUS FAR WAS INSUFFICIENT IN DETAILING OF SEVERAL IMPORTANT FACTORS TO BE CONSIDERED IN EVALUATING INTEGRATED PROGRAM AND KEY ELEMENTS THEREOF, U.S. DELEGATE REITERATED SPECIFICALLY U.S. RESERATIONS ABOUT PROPOSAL FOR A COMMON FUND AND U.S. BELIEF THAT CONCEPT OF COMMON FUND, WHICH IS THE SEGMENT OF THE PROGRAM WHICH THE SECRETARIAT APPEARS TO BE PUSHING TO THE FORE, CANNOT BE PROPERLY CONSIDERED BEFORE THE QUESTION OF TECHNIQUES, PRACTICALITY, AND CONSEQUENCES OF THE INTERNATIONAL STOCKING ARRANGEMENT HAS HAD FURTHER STUDY AND ELABORATION, U.S. STATEMENT ALSO REJECTED IDEA EXPOUNDED BY SECRETARIAT THAT FUNCTION OF INTERNATIONAL STOCKS COULD BE USED FOR PURPOSES OF PRICE SUPPORT AS WELL AS REDUCTION OF PRICE FLUCTUATIONS. TONE OF U.S. STATEMENT, WHILE EXPRESSING U.S. SKEPTICISM OF INTEGRATED PROGRAM AND POINTING OUT DEFICIENCIES OF STUDIES PROVIDED BY SECRETARIAT ALSO REITERATED U.S. WILLINGNESS TO CONTINUE TO GIVE SERIOUS CONSIDERATION LIMITED OFFICIAL USE

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TO COMMODITY PROBLEMS, IN AN EFFORT TO DETERMINE THE PRECISE NATURE OF THE PROBLEM AND TO SEEK BROADLY BASED SOLUTIONS.

5. UP TO THIS POINTNO DRAFT RESOLUTIONS HAVE BEEN INTRODUCED FOR DISCUSSION NOR HAS THERE BEEN ANY INDICATION OF ATTEMPT TO PUT THROUGH ANY STRONG RECOMMENDATIONS TO UNCTAD TDB FOR REFERENCE TO UN 7TH

SPECIAL SESSION. PRESENT INDICATIONS ARE THAT REPORT OF MEETING MOST LIKELY TO TAKE FORM OF SERIES OF RECOMMENDATIONS FOR FURTHER STUDIES AS WELL AS DIRECTION GUDIDANCE TO THE SECRETARIAT IN PREPARATION FOR THIRD AND FINAL DECEMBER MEETING OF THE COMMITTEE IN ITS EIGHTN SESSION. DALE

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